



A PARANET VIRTUAL ROUNDTABLE ZOOM EVENT

LEAN BY THE NUMBERS—A FUNDAMENTAL SHIFT

A Fundamental Shift in Lean Organizations that Goes Beyond Financial Accounting

MAY 4, 2021 • 12:30-3:00 PM

Featuring Special Guest, BMA's Nick Katko | Facilitated by Dick Scott

Lean is a multi-faceted business strategy, with a primary focus on employees and learning. Lean also changes the way an organization thinks about making money. Focusing an organization on customer value will result in revenue growth and the deployment of lean tools and techniques that create flow and eliminate waste will result in improved cost management. **These are the economics of Lean.**

What is Lean Accounting?

- Lean accounting is a **financial learning system for the entire organization**
- A Lean organization considers **employees and time** to be its **two most important assets**
- Lean accounting **makes relevant information available to decision makers** on a timely basis
- The economics of Lean **changes the relationships** between operations and financial numbers
- The creation of time has no financial impact, but **how the business uses that time** does
- A Lean transformation **changes what internal customers value** from a management accounting system

Key Takeaways:

- The **Economics of Lean**
- The **relevant and reliable information** needed to analyze the impact of **Lean and continuous improvement**
- How to leverage Lean for **financial success**
- **Standardized work** for **analysis** and **decision-making**



Nick Katko is President and owner of BMA. Nick assists clients in developing, leading and coaching them in their Lean Accounting transformations. Nick has served a range of organizations world-wide in manufacturing, healthcare, software, engineering and service. He is the author of "The Lean CFO" and co-author of "The Lean Business Management System".

Who Should Attend:

- Owners
- CFO's
- Senior Operations Management

REGISTER NOW

FREE for Paranet Member Company Participants and Guests

\$39 for Non-Paranet Member Company Participants